

**Abbreviated Unaudited Accounts  
for the Year Ended 31 July 2014  
for  
Strathclyde University Incubator Ltd**

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for the Year Ended 31 July 2014**

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**Strathclyde University Incubator Ltd**

**Company Information  
for the Year Ended 31 July 2014**

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**DIRECTORS:** Ms G MacAulay

**SECRETARY:** Ms G MacAulay

**REGISTERED OFFICE:** 50 Richmond Street  
Glasgow  
G1 1XP

**REGISTERED NUMBER:** SC108665 (Scotland)

**ACCOUNTANTS:** Campbell Dallas LLP  
Chartered Accountants  
Titanium 1  
King's Inch Place  
Renfrew  
PA4 8WF

**Abbreviated Balance Sheet**  
**31 July 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	96,177	121,417
Investments	3	117,356	141,937
		<u>213,533</u>	<u>263,354</u>
<b>CURRENT ASSETS</b>			
Debtors		69,426	74,589
Cash at bank and in hand		137,417	166,133
		<u>206,843</u>	<u>240,722</u>
<b>CREDITORS</b>			
Amounts falling due within one year		71,053	63,341
		<u>71,053</u>	<u>63,341</u>
<b>NET CURRENT ASSETS</b>		<u>135,790</u>	<u>177,381</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>349,323</u>	<u>440,735</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>8,952</u>	<u>2,425</u>
<b>NET ASSETS</b>		<u><u>340,371</u></u>	<u><u>438,310</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	345,000	345,000
Revaluation reserve		26,225	26,225
Capital redemption reserve		223,838	223,838
Profit and loss account		(254,692)	(156,753)
		<u>340,371</u>	<u>438,310</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>340,371</u></u>	<u><u>438,310</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**

**31 July 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2014 and were signed on its behalf by:

Ms G MacAulay - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2013	356,778
Additions	1,280
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At 31 July 2014	358,058
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<b>DEPRECIATION</b>	
At 1 August 2013	235,361
Charge for year	26,520
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At 31 July 2014	261,881
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<b>NET BOOK VALUE</b>	
At 31 July 2014	96,177
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At 31 July 2013	121,417
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Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2014

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 August 2013	180,053
Additions	2,824
Disposals	(8,000)
	<u>174,877</u>
<b>PROVISIONS</b>	
At 1 August 2013	38,116
Charge for year	19,405
	<u>57,521</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>117,356</u>
At 31 July 2013	<u>141,937</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2014	2013
Number:	Class:	Nominal value:	£	£
345,000	Ordinary Shares	1	<u>345,000</u>	<u>345,000</u>